New Innovation Efforts at Johns Hopkins University

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Why is innovation important to JHU?

- Bring products to the world
- Competitiveness and retention
  - Students and Faculty
- Additional funding streams to the university
- Promotes regional economic development
Three areas of focus

Innovation Committee Recommendations

Space
- Office Space
- Lab Space
- Design Studio

Funding
- Pre-Seed Grants
- Investment Fund

Services
- Mentorship
- Corporate Partnerships
- Entrepreneur Training
- Core Facilities
Big Focus on Startups

- Startups have their own set of issues:
  - Faculty Roles in Startups
    - Conflict of Interest Policy
  - Ability to pay bills
    - Private inurement
    - University needs to present startup/investor friendly licensing terms
  - Resource Intensive
    - Education of PI’s
    - Sophistication of Entrepreneurs
Make commercialization process transparent, accessible, and easy

Internal Partners
- Disclosure process
- Technology dev. and funding
- Technology licensing
- Startup creation and support

External Partners
- Technology accessibility
- Technology bundling
- Efficient, responsive, and collaborative service

One front door
Concierge service for Industry/Faculty