# The University's Role in Innovation, Entrepreneurship, & Economic Development

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### What Does Economic Development Mean for a University?





### **Greater Engagement**with the Private Sector







### To achieve intellectual, scientific, public policy, social, cultural and economic outcomes:

- Apply knowledge
- Ease tech transfer & licensing
- Support regional industry clusters
- Accelerate innovation
- Explore new partnership models
- Assess the evolving innovation ecosystem

### **Greater Engagement with the Private Sector**



### **Purdue University – Gallup-Purdue Index**

- Leveraging expertise to challenge traditional views on performance metrics
- Measures the most important outcomes of higher education
- Provides critical insights for universities, educators, and employers
- Largest representative study of college graduates in U.S. history





### **Greater Engagement with the Private Sector**





### **Business Engagement Center**

 Provides a single, visible point of entry to the university for industry seeking to partner with university

### **Venture Center**

- Central hub for university startup ventures
- Serves entrepreneurs and venture funding partners who are interested in starting new businesses based on university research

## Health and Well-Being of the Community





### **Health and Well-Being of the Community**

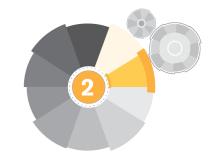


 Share responsibility with many other organizations in the community and region

 Engage with stakeholders committed to health, wellness, and social well-being of local populations

Build an integrated network with deep roots in the community

Leverage university expertise for community resources



### Bard College – Bard Prison Initiative

- Opportunity for incarcerated men and women to earn credits toward a bachelor's degree
- Largest prison initiative of its kind in the U.S.





### **Health and Well-Being of the Community**



### **Northern Illinois University**

Excellence in community, social, and cultural development

- Commitment to expanding broadband internet access throughout region and state
- Helping grow businesses and create jobs
- Supporting growth and development of an aerospace cluster in a distressed region of state
- Leveraging workforce education, R&D partnerships, regional branding, and stimulation of entrepreneurship





### Transdisciplinary Research





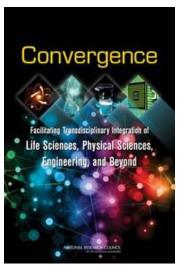
### **Transdisciplinary Research**

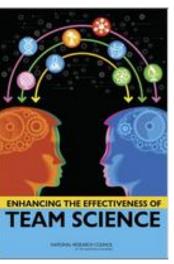
 Facilitate 21<sup>st</sup> Century Knowledge creation at the intersections, collisions, and new fusions of academic disciplines

 Recognize that generating knowledge in the 21<sup>st</sup> century requires problem-focused and transdisciplinary perspectives

 Enhance opportunities for faculty, students, and staff to engage with the public, industry, and government beyond their disciplines and institutions







### **Transdisciplinary Research**



### **Stanford University – Digital Humanities**

Interdisciplinary program sheds new light on humanities research using tools such as:

- 3-D mapping
- Electronic literary analysis
- Digitization
- Advanced visualization techniques

STANFORD HUMANITIES CENTER



## Innovation in *all* disciplines





### Innovation in all disciplines



- Affirm that, in innovation and engagement, humanities, arts social sciences, and STEM disciplines are all vital
- Engage diverse disciplines to play significant roles in creating economic opportunity and effective societies
- Strategically integrate perspectives and strengths of multiple disciplines into public and social policy
- Recognize that the combination of disciplines can make communities competitive and desirable places to live

### Innovation in all disciplines

## 4

### New York University – NYU Wagner Innovation Labs

- New series of public policy experiments
- Marrying theory and practice
- Promoting informed, evidence-based decision-making in a complex world





## Innovation in Teaching & Learning Practices





### **Innovation in Teaching & Learning Practices**



- Align teaching and learning goals with institutional incentives
- Provide access to programs that encourage innovative teaching and pedagogy exploration
- Convene teachers from diverse sectors and backgrounds to provide ongoing assessment of effectiveness
- Collaborate with cross-institution and crosssector stakeholders to explore new practices

### **Innovation in Teaching & Learning Practices**

## 5

### Georgia State University – Center for Instructional Innovation

- Campus-wide approach to address student outcomes
- Dramatic increases in graduation rates
- Successfully eliminated income and race as predictors of student outcomes











 Consider human capital development to mean the cultivation of intellect, general knowledge, career/occupation skills, life/civic responsibility, and global citizenship across all populations

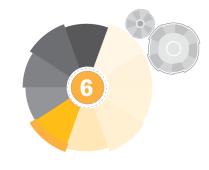
 Leverage university resources, such as workforce education and R&D partnerships, to serve the local economy

 Create flexible and responsive pathways to prepare for demands of a rapidly changing economy

### University of New Mexico – Project ECHO

- Lifelong learning and guided practice model for medical education
- Increases workforce capacity to provide specialty care and reduce health disparities
- Virtual clinics with community providers to better serve rural populations









### **Rework America Connected**

- Partnership will use online technology to improve the way job seekers find jobs, learn new skills and improve the way employers find workers.
- Rework America Connected is building the platform in partnership with LinkedIn, Arizona State University, and edX
- The City of Phoenix and Phoenix employers and educators will connect and scale these efforts while tailoring the program to Phoenix's needs





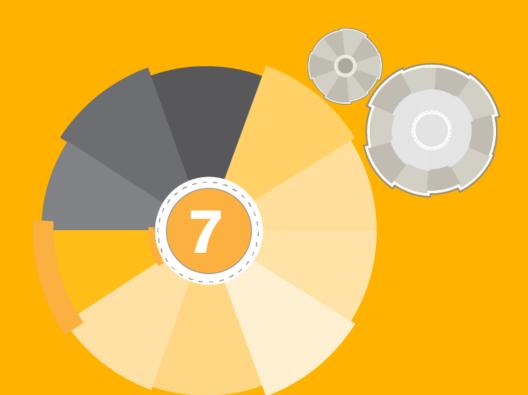






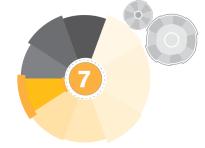


## **Active & Responsive Community Partners**





### **Active & Responsive Community Partners**



 Engage with communities in social, physical, and virtual forms

 Actively pursue working and collaborating for the common good with other community stakeholders

 Leverage university resources to assess needs and emerging trends in community

### University of California system – The AB450 and Undocumented Student Center

Provides support for undocumented students, including:

- Community resources
- Academic success services
- Pro-bono legal assistance



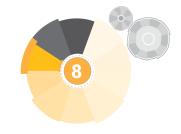
#### **Undocumented Student Services**



# A Comprehensive Culture of Innovation & Entrepreneurship



### A Comprehensive Culture of Innovation & Entrepreneurship

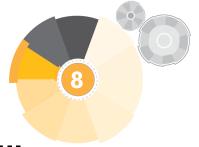


 Embed Economic Engagement, Innovation, and Entrepreneurship Across Institutional Mission

Align business process with goals for collaboration and innovation

 Value productive partnerships and collaborations and ensure that business processes reflect this value

 While respecting legitimate institutional or governmental constraints, also redesign, streamline, and adapt business and decision-making processes



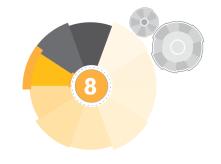
### The University of North Carolina at Chapel Hill

- Kauffman Campuses Initiative recipient
- Campus culture encourages entrepreneurial mindset and innovation
- Opportunities and resources that support students and faculty across the institution





### A Comprehensive Culture of Innovation & Entrepreneurship



### **University of Houston**

- Creating an innovation ecosystem that fully integrates internal resources and input from university stakeholders and industry experts
- Culture of developing technical capacity and entrepreneurial talent in students
- Building an Energy Research Park that is making a social and cultural impact in community

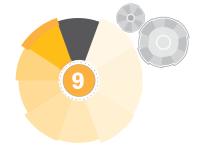
### UNIVERSITY of HOUSTON



## **Sharing Resources & Best Practices**



### **Sharing Resources & Best Practices**



- Make access to the institution's assets and collaboration with its experts easier
- Provide both organizational structures and internet "front doors" to facilitate access by various constituents to information about the institution's resources and expertise
- Create responsive mechanisms for efficient information transfer and communication
- Provide mechanisms to proliferate best practices across institutions (e.g., University Innovation Alliance)

### **Sharing Resources & Best Practices**

### Northwestern University – Partnerships for Biotechnology Education

- Partnering with Baxter, a global healthcare company, and Lindblom Math & Science Academy, a Chicago public school serving predominantly minority and low-income students
- Trains hundreds of teachers
- Reached 20,000 students through innovative curriculum





### **Arizona State University**

### **A New American University**



#### **Greater Engagement with the Private Sector**

### **Industry Collaboration**

**Supporting industry development** strategic partnerships accelerate success











**Business Retention** keeping a company thriving in Arizona





#### **Greater Engagement with the Private Sector**

## Collaboration & Use-Inspired Research

ASU leads 4 NSF Industry/University Cooperative Research Centers

ASU is home to **2 Engineering Research Centers (ERCs)** by the National Science Foundation and partners in 3 others

- Quantum Energy and Sustainable Solar Technologies (QESST)
- The Center for Bio-mediated and Bio-inspired Geotechnics (CBBG)

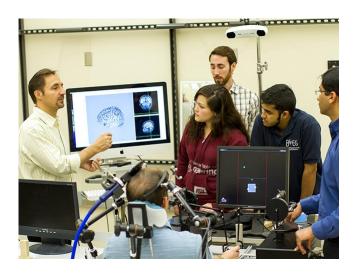


#### **Health and Well-Being of the Community**

# Mayo Clinic and ASU Transforming Health Care

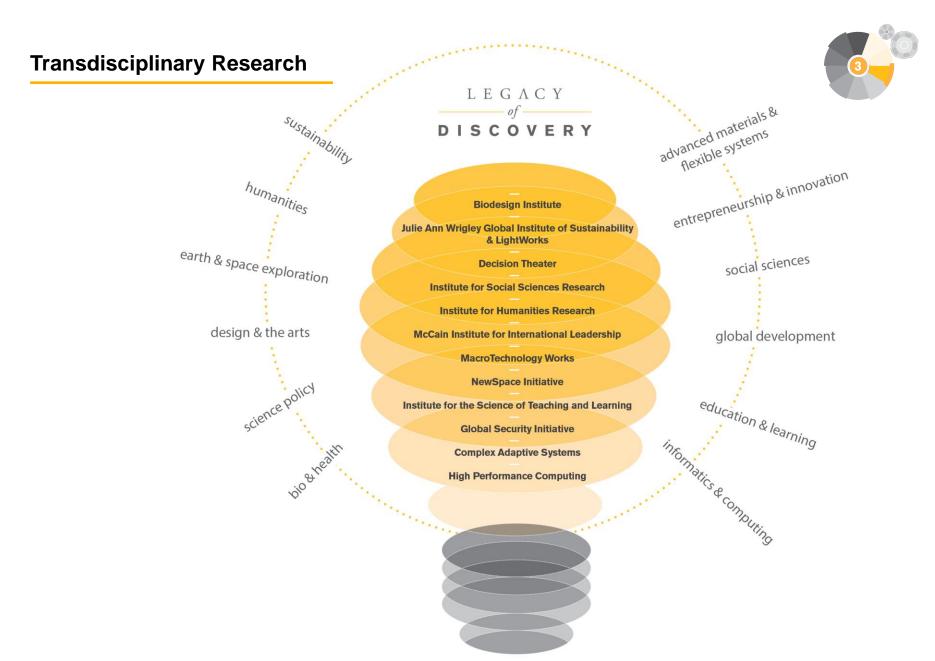
- School for the Science of Health Care Delivery
- College of Nursing and Health Innovation
- School of Biological and Health Systems Engineering
- Mayo Medical School Campus
- Joint research centers, degree options, projects, and faculty appointments
- First and only university to partner with Mayo Clinic Care Network















#### **Transdisciplinary Research**



# Center for Cognitive Ubiquitous Computing (CUbiC)

- Interdisciplinary research that serves the needs of physically challenged individuals
- Human-centered multimedia computing focusing on assistive, rehabilitative and health care technologies





#### Innovation in all disciplines









# 2016 most innovative schools in the U.S.

# **#1 Arizona State University**

- U.S. News & World Report

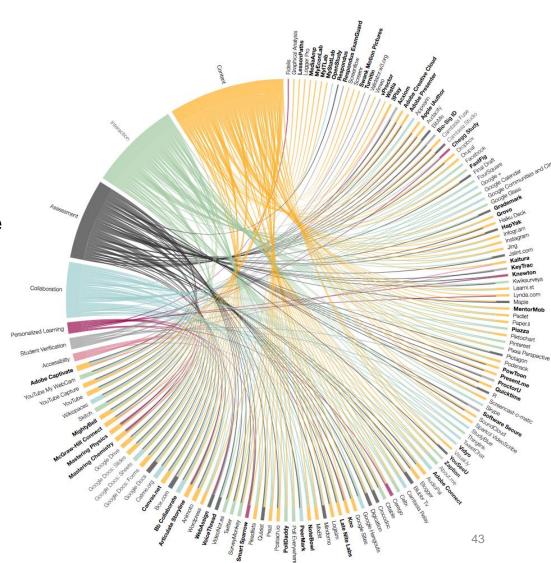
Rankings based on schools making the most innovative improvements in terms of curriculum, faculty, students, campus life, technology or facilities

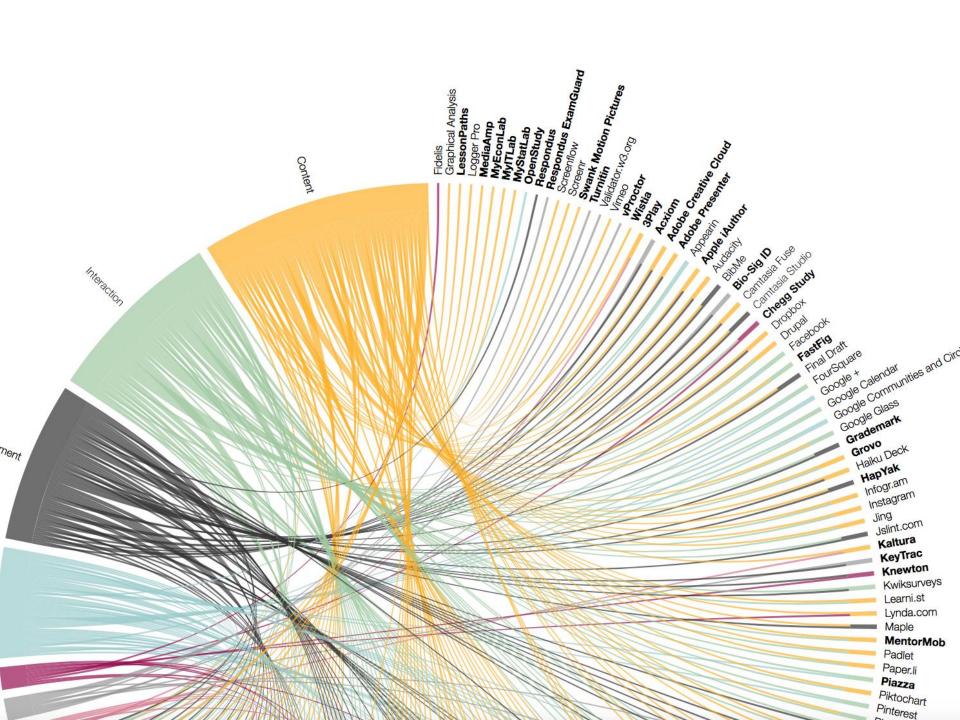
#### **Innovation in Teaching & Learning Practices**



#### **EdPlus at ASU**

- Digital learning platform with over 130 3<sup>rd</sup>-party tools and services used by faculty and students
- Collaborative partnerships exploring technology to improve online teaching and learning experiences
- ASU Online instructional designers and technologists working with partners to guide product development





#### **Innovation in Teaching & Learning Practices**

### **Global Freshman Academy**

- Partnership with edX allows individuals anywhere in the world to take freshman-level courses online for free
- After completion, students may pursue option to receive course credit from ASU
- Cost-effective, flexible opportunity for lifelong or college-track distance-learning









## **Starbucks College Achievement Plan**

- Partnership between ASU and Starbucks provides education benefits to Starbucks partners
- Investment in the education of our nation's workforce through opportunity to
- Starbucks will invest up to \$250 million to help at least 25,000 partners graduate by 2025
- Nearly 2,000 Starbucks partners have enrolled since April 2015









#5 in the nation for producing the best-qualified graduates

- Wall Street Journal Survey of corporate recruiters

# 6

#### **Business Attraction**

Leveraging ASU assets to support our local economic development objectives















# **Collaborations with Cities**

#### **Scottsdale**

- SkySong (Groupon, Theranos)
- Alexandria Co-working Network

#### **Phoenix**

- Mayo Medical School Arizona Campus
- Markle Rework America Connect

#### Mesa

Air Force Research Lab (now AZLabs)

#### Tempe

- Stadium District (State Farm)
- ASU Research Park (Go Daddy, MacroTechnology Works)

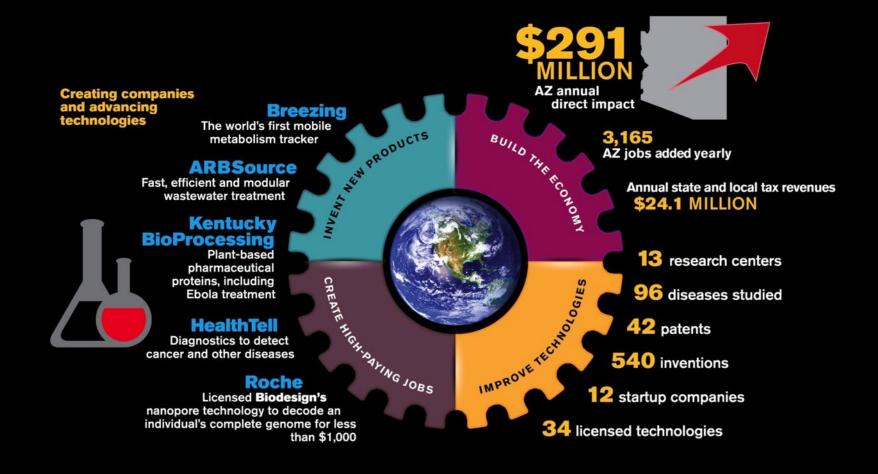
#### Chandler

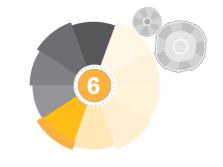
Intel Corporation, Arizona Campus





# The Biodesign Institute: Translating research into REAL-WORLD IMPACT





# **Economic impact of ASU in 2014:**



State & local tax revenue

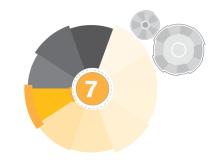
**\$3.1** billion

\$3.9 billion

\$253 million **\$316** million

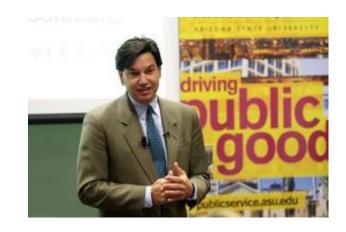
#### **Construction growth**

\$15.2 Million State Revenue **2,138** jobs



# **ASU Public Service Academy**

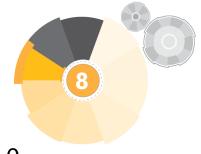
- First undergraduate program in the nation to integrate cross-sector and civilian-military experiences to develop collaborative leaders of character
- Two tracks: one for ROTC students and one for aspiring civilian service leaders
- Capstone project requires focus/application to community







#### A Comprehensive Culture of Innovation & Entrepreneurship



1.0

2.0

3.0

2006



\$5M Kauffman
Foundation grant
to expand and
transform ASU
entrepreneurship
education

2013 - 2014



**1,000 students** participated in entrepreneurship programs:

- Startup Summit
- Edson Student
   Entrepreneur Initiative
- Innovation Challenges

More than 200 students participated in the **2014 CGI U conference** at ASU

2015



- Entrepreneurship centers open in schools of business and engineering
- More than 9,000 students participated in entrepreneurship outreach and engagement activities in 2014/2015

#### A Comprehensive Culture of Innovation & Entrepreneurship

### Impact: Entrepreneurship

- Innovation Challenges, Launch Days, Start-up
   Spring Break engaged over 12,000 students last year
- Entrepreneurship Outreach Network, expanded with grant from National Institute of Library and Museum Services
- Startup School, open access continuing education program
- Furnace, PACE/T2 commercializes tech from DOD labs and facilitates venture creation
- Diversity in Entrepreneurship, supported by U.S.
   Small Business Administration and JP Morgan Chase Foundation
- Women's Entrepreneurship Initiative, supported by U.S. Small Business Administration
- Clinton Global Initiative University, social entrepreneurship







#### **FLUIDICENERGY**



#### A Comprehensive Culture of Innovation & Entrepreneurship

# 8

# **Technology Transfer**

Notable achievements in FY15 include:

- 270 invention disclosures
- 63 U.S. patents
- 12 new start-up companies launched
- 81 major licensing and option transactions

Spinout companies based on technologies developed by ASU researchers have raised over **\$500 million** in external funding as of fiscal year 2015.



ASU California Center in Santa Monica expands ASU's entrepreneurship networks beyond Arizona

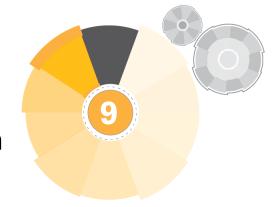






#### **Sharing Resources & Best Practices**

# **Higher Engineering Education Alliance Program** (HEEAP)



ASU's Ira A. Fulton Schools of Engineering and industry partners are transforming top engineering and technical universities in Vietnam

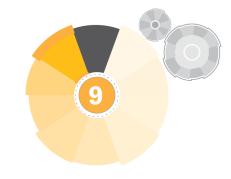








#### **Sharing Resources & Best Practices**



## **University Innovation Alliance**

A unique consortium of public research universities established to help more students from all socioeconomic backgrounds graduate from college















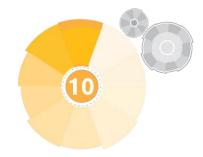












## **Economic Development Impact**

- Provides access to a quality education for an increasing number of students
- Produces highly qualified graduates for companies to improve and increase their workforce
- Develops multiple connection points for the people that we serve
- Creates collaboration to help revitalize the the socio-economic communities in which we live
- Enables the success of all of our academic, industry, agency and foundation partners









## Thank You and Invitation to Visit ASU



#### **Sethuraman Panchanathan**

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